

# ECONOMIC SNAPSHOT

## Davis County



Updated 8/1/2016  
Utah Department of Workforce Services

### Year-to-Year Change in Nonfarm Jobs

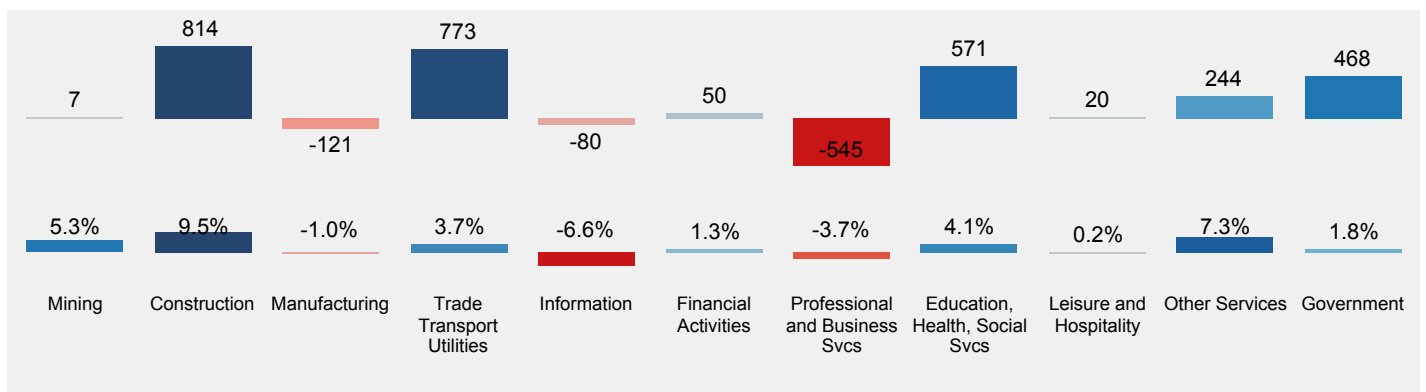
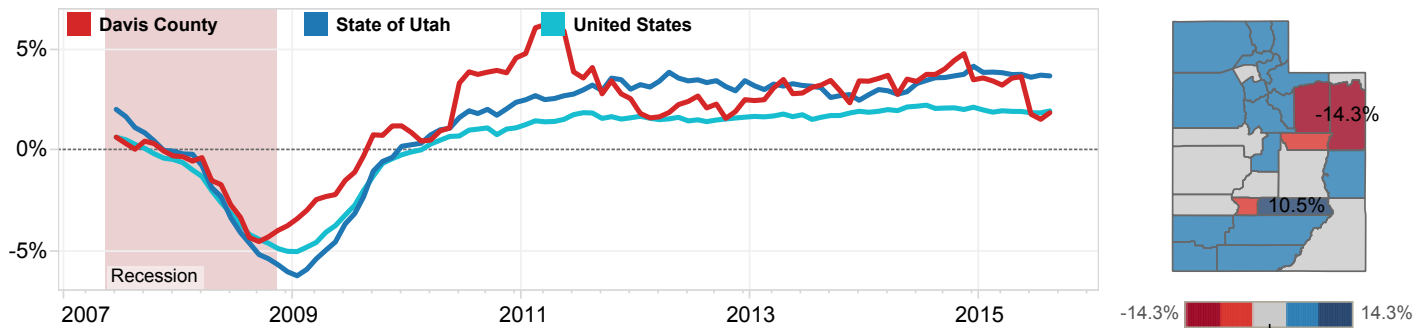
MARCH 2016\*

↑ 2,202

1.9%  
Davis County

3.7%  
State of Utah

2.0%  
United States



### How's the economy?

Davis County continued on an expansionary employment path in first quarter 2016 with March marking the fourteenth straight month of year-over employment gains exceeding 3 percent (after excluding non-economic classification changes). Taxable sales were up 5.1 percent with particular strength in motor vehicles, which is due in part to low oil prices. Unemployment remains low and initial unemployment insurance claims have fully returned to pre-recession levels. The tight labor market continues to out upward pressure on wages, and the overall outlook for the county remains very positive.

### Jobs

Davis County added 2,202 jobs at a year-over rate of 1.9 percent in March 2016 despite losing more than 1,700 jobs to regional classification changes. These classification changes do not reflect an actual economic slowdown in any way, rather just counting jobs as being in a different county (mostly Weber).

In fact, if we ignore the classification changes Davis county actually grew by 3.4 percent - marking fourteen straight months of year-over growth exceeding 3 percent.

Job growth was wide-spread across every industry sector. The regional classification changes make it appear that there are losses in manufacturing and professional/business services, but in fact those sectors added about 600 and 850 jobs respectively over the last year.

\*Preliminary  
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/davis.html) jobs.utah.gov/wi/regions/county/davis.html

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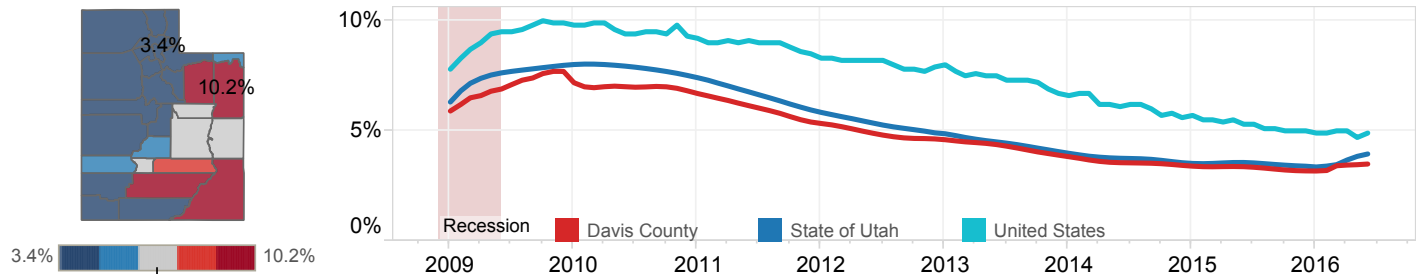


## Seasonally Adjusted Unemployment Rate JUNE 2016

**3.5%**  
Davis County

**4.0%**  
State of Utah

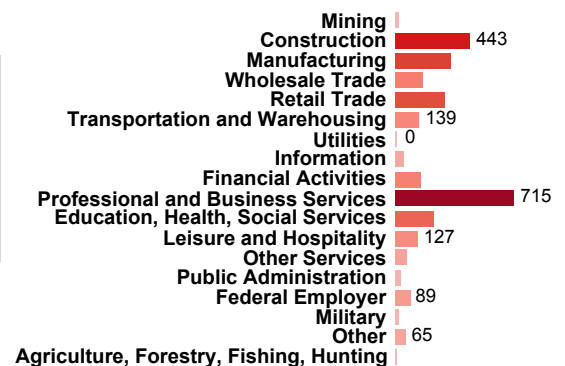
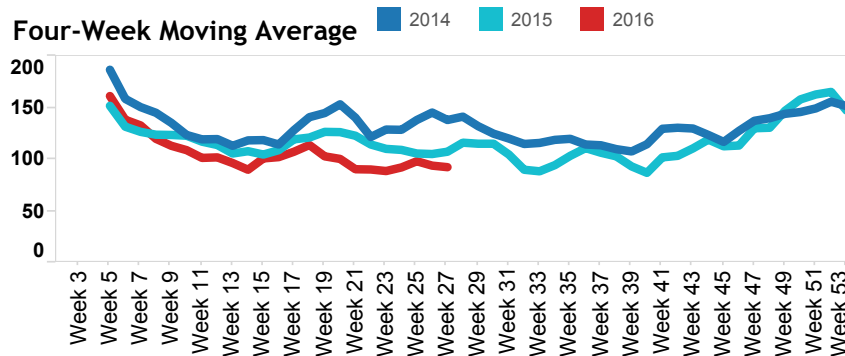
**4.9%**  
United States



## Initial Claims for Unemployment Insurance

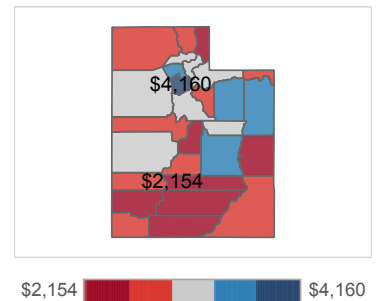
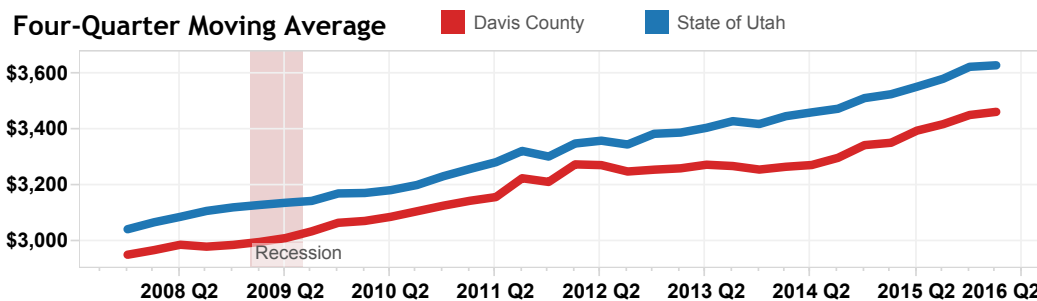
YTD July 2, 2016

Four-Week Moving Average



## Average Monthly Wage FIRST QUARTER 2016\*

Four-Quarter Moving Average



## Unemployment and Wages

Davis County's unemployment rate was 3.5 percent in June 2016 - basically holding flat since the same time last year and still below the statewide average of 4.0 percent.



Initial claims for unemployment insurance were hovering around 90 per week through June 2016 in Davis County representing a full return to pre-recession levels.



Average wage growth slowed a bit to 1.8 percent year-over in first quarter 2016, but this is 3 times faster than statewide wage growth of 0.6 percent. At \$3,442 per month Davis County average wages are very close to the statewide figure of \$3,606.



Most private sector jobs saw relatively decent wage growth, but an increase in federal government employment at relatively low wages created a large drag in overall wage growth.



\* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

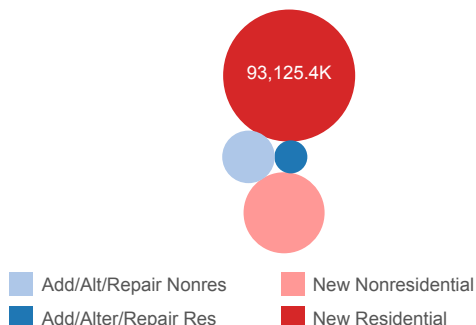


## Construction Permitting JANUARY-MARCH 2016

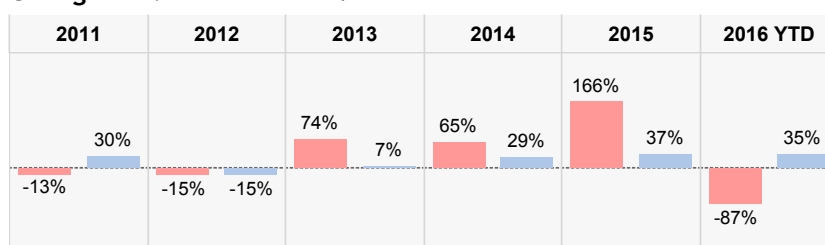
### Dwelling Unit Permits



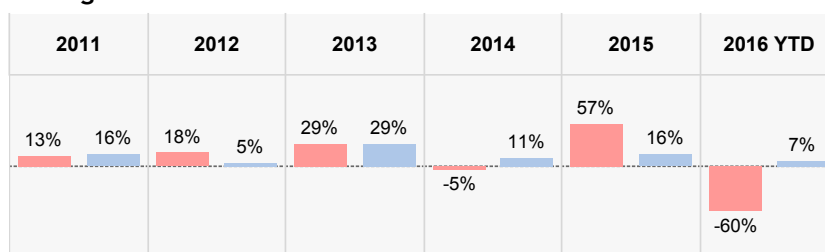
### JANUARY-MARCH 2016



### Change in Nonresidential Values



### Change in Total Values



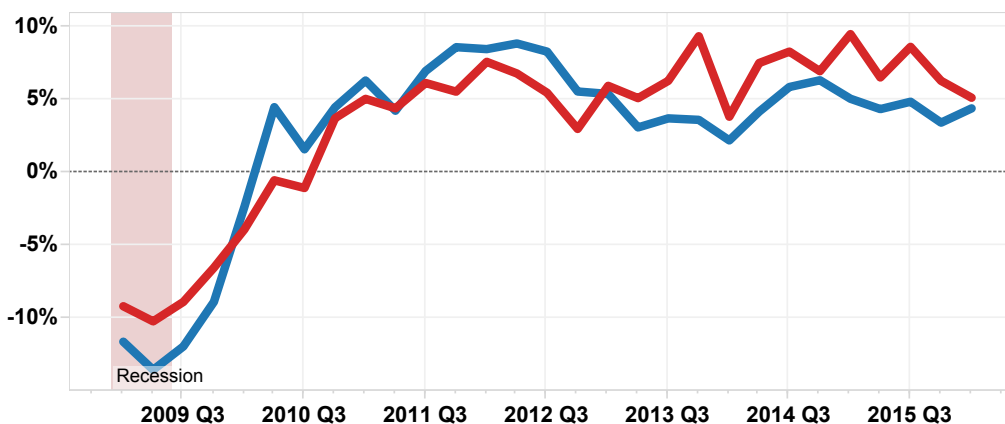
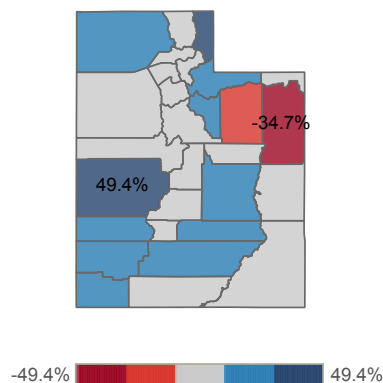
## Year-to-Year Change In Gross Taxable Sales FIRST QUARTER 2016

Davis County

State of Utah

\$ 5.1%

\$ 4.4%



## Construction and Sales

Residential construction permits in the first quarter 2016 were up 11 percent over the same time period in 2015. Permits for single family homes are driving the increase, up nearly 15 percent.



Taxable sales in Davis County grew 5.1 percent year-over in Q1 2016, reaching nearly \$1.2 billion.



The retail motor vehicles industry was the largest contributor to growth with \$15.8 million in additional taxable sales compared to Q1 2015. Retail gasoline was second, increasing by \$9.1 million.



Retail building materials/garden equipment and utilities were also notable contributors, each increasing sales by about 5.5 million.



\*Preliminary; NA - Not Available.

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



## Nonfarm Jobs by Month FIRST QUARTER 2016\*

	January 2016			February 2016			March 2016		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
<b>TOTAL</b>	115,687	2,083	1.8%	116,525	1,812	1.6%	117,691	2,202	1.9%
<b>GOODS PRODUCTION</b>	20,741	616	3.1%	20,900	600	3.0%	21,239	700	3.4%
Mining	119	-30	-20.1%	112	-21	-15.8%	138	7	5.3%
Construction	9,004	718	8.7%	9,110	750	9.0%	9,353	814	9.5%
Manufacturing	11,618	-72	-0.6%	11,678	-129	-1.1%	11,748	-121	-1.0%
<b>SERVICE PRODUCTION</b>	94,946	1,467	1.6%	95,625	1,212	1.3%	96,452	1,502	1.6%
Trade Transport Utilities	21,134	443	2.1%	21,126	496	2.4%	21,460	773	3.7%
Wholesale Trade	2,499	-145	-5.5%	2,506	-150	-5.6%	2,497	-176	-6.6%
Retail Trade	14,091	321	2.3%	14,060	373	2.7%	14,356	634	4.6%
Transportation and Warehousing	4,433	269	6.5%	4,451	276	6.6%	4,495	317	7.6%
Utilities	111	-2	-1.8%	109	-3	-2.7%	112	-2	-1.8%
Information	1,170	-20	-1.7%	1,148	-79	-6.4%	1,131	-80	-6.6%
Financial Activities	3,780	55	1.5%	3,801	36	1.0%	3,814	50	1.3%
Finance and Insurance	2,500	47	1.9%	2,522	52	2.1%	2,537	63	2.5%
Real Estate and Rental and Leasing	1,280	8	0.6%	1,279	-16	-1.2%	1,277	-13	-1.0%
Professional and Business Svcs	14,343	-252	-1.7%	14,312	-446	-3.0%	14,262	-545	-3.7%
Professional/Scientific/Techn Svcs	8,189	192	2.4%	8,250	205	2.5%	8,212	139	1.7%
Management of Companies	971	120	14.1%	987	141	16.7%	992	141	16.6%
Administrative Support/Waste Mgmt	5,183	-564	-9.8%	5,075	-792	-13.5%	5,058	-825	-14.0%
Education, Health, Social Svcs	14,376	550	4.0%	14,497	550	3.9%	14,550	571	4.1%
Educational Services	2,552	429	20.2%	2,592	395	18.0%	2,583	391	17.8%
Health Care and Social Services	11,824	121	1.0%	11,905	155	1.3%	11,967	180	1.5%
Leisure and Hospitality	10,284	104	1.0%	10,537	90	0.9%	10,808	20	0.2%
Arts, Entertainment and Recreation	1,496	-92	-5.8%	1,573	-102	-6.1%	1,845	-110	-5.6%
Accommodation and Food Services	8,788	196	2.3%	8,964	192	2.2%	8,963	130	1.5%
Other Services	3,564	341	10.6%	3,599	318	9.7%	3,586	244	7.3%
<b>Government</b>	26,291	245	0.9%	26,601	246	0.9%	26,837	468	1.8%
Federal	12,827	500	4.1%	12,863	519	4.2%	13,000	576	4.6%
State	1,004	-1	-0.1%	1,023	-7	-0.7%	1,022	-6	-0.6%
Local	12,460	-254	-2.0%	12,715	-266	-2.0%	12,815	-102	-0.8%
<b>Covered Ag, Forestry, Fishing &amp; Hunting*</b>	186	-29	-13.5%	283	-41	-12.7%	351	19	5.7%

\* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.

# How to Download Data



## Excel Spreadsheet

- \* Click on the chart with the data you wish to download.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Crosstab."
- \* Choose "Download."

## Tableau Workbook (requires free Tableau Public Software available from the download button)

- \* Choosing this selection will download the entire visualization in Tableau format.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Tableau Workbook."

## PDF

- \* This selection creates a portable document file.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "PDF."
- \* Each tab in the visualization is formatted to create an 8.5 by 11 inch pdf file.
- \* You can also download individual files.
- \* For an 8.5 by 11 inch visualization:
  - Layout: *Portrait*
  - Paper Size: *Letter*
  - Scaling: *Automatic*
  - Content: *This Dashboard*

## Text File

- \* Click on the chart with the data you wish to download.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Data."
- \* Select download format (rows/columns)
- \* Choose "Download."

## IMAGE File

- \* Creates a PNG image file of the current visualization tab.
- \* Click the "Download" icon in the bottom right-hand corner of the visualization.
- \* Select "Image."
- \* Choose "Download."

## Link to the Visualization or Copy Embedable HTML Code

- \* Click the "Share" icon in the bottom right-hand corner of the visualization.
- \* Depending on desired action copy the text in the "Embed Code" or "Link" text box.
- \* Visualizations may also be shared using the e-mail, twitter and Facebook icons under "Share."